

# FOB ROTTERDAM

## PROCEDURE

1. Buyer issues an ICPO to the Seller upon acceptance of Seller mandate's SCO and acceptance of Sellers relevant 'Procedures'
2. Seller issues Draft contract /commercial invoice CI, for the available quantity in the storage tank to Buyer, Buyer Signs and returns CI to Seller and parties sign the NCNDA/IMFPA
3. Seller sends the following to Buyer
  - a. Certificate of Origin of the Product
  - b. Sellers Tank Receipt.
  - c. Authorization to Sell and Collect ATS
  - d. Product Passport
  - e. Statement of Product Availability
  - f. Commitment/Assurance letter to Supply
4. Buyer extends Sellers tank for 3 days, to facilitate the DTA, for a DT and Buyer pays and conducts DT in Seller's tank, after 3 days validated
5. After a successful Dip Test DT under the supervision and attendance of the SGS Inspector, Buyer provides vessel specific details (Q88 and CPA) and submits NOR to prepare for injection of product into Buyer's vessel
6. Seller shall immediately submit the SGS Report along with the full Proof of Product to the Buyer. Seller proceeds with product injection into Buyers Vessel
7. Seller submits the SGS Report with the full Proof of Product to the Buyer. Seller commences product injection into Buyers Vessel
8. Buyer makes 100% payment by MT1 03 TT wire transfer for the total product within 78 hours and Seller transfers the Title Document into Buyer's name