

FOB ROTTERDAM TRADING PROCEDURES (FOR JET FUEL A-1)

1. BUYER ACCEPTS THE SCO AND THE BUYER ISSUES ICPO AS WELL AS THE CORPORATE PROFILE (CP).
2. SELLER ISSUES THE COMMERCIAL INVOICE (CL) TOGETHER WITH THE BANKING COORDINATES AND THE BUYER SIGNS AND RETURNS TO THE SELLER.
3. UPON RECEIPT OF THE SIGNED CL AND CP, THE BUYER HAS TO PROVIDE THE TSA, INDICATING THE AVAILABILITY OF THE STORAGE TANK TO MAKE SURE THE BUYER HAS THE FACILITY FOR THE INJECTION OF THE PRODUCT.
4. SELLER ISSUES WITH THE FOLLOWING POP DOCUMENTS: A. COPY OF PRODUCT PASSPORT B. IRREVOCABLE COMMITMENT LETTER TO SUPPLY C. TANK STORAGE RECEIPT D. TANK TO TANK INJECTION AGREEMENT (TTTIA) TO BE SIGNED BY THE BUYER TANK FARM
5. SELLER PROVIDES BUYER WITH SGS REPORT, INJECTION REPORT AND UNCONDITIONAL DIP TEST AUTHORIZATION.
6. BUYER UPON PHYSICAL VERIFICATION OF THE PRODUCT AND SGS REPORT, THE BUYER WILL ORGANIZE FOR THE DIP TEST IN THE SELLER STORAGE TANK ON THE BUYER EXPENSE.
7. NCND/IMFPA WILL BE SIGNED. THE BUYER WITHIN 24 HOURS AFTER SUCCESSFUL DIP-TEST IN THE SELLER TANKS, THE BUYER WILL PROVIDE TSR IN ORDER TO PROCEED FOR TANK TO TANK INJECTION AND THE BUYER MAKES PAYMENT OF THE TOTAL PRODUCT VALUE VIA MT103 WITHIN 48 HOURS
8. THE SELLER COMMENCES THE INJECTION IMMEDIATELY INTO BUYER'S SHORE TANK AND THE SELLER ISSUES THE TITLE OWNERSHIP CERTIFICATE TO THE BUYER.
9. THE SELLER WILL PROVIDE TO THE BUYER WITH ALL EXPORT DOCUMENTS AS BELOW:
 - A. COPY OF LICENSE TO EXPORT, ISSUED BY THE DEPARTMENT OF THE MINISTRY OF ENERGY
 - B. COPY OF APPROVAL TO EXPORT, ISSUED BY THE DEPARTMENT OF THE MINISTRY OF JUSTICE
 - C. COPY OF STATEMENT OF AVAILABILITY OF THE PRODUCT
 - D. COPY OF THE REFINERY COMMITMENT TO PRODUCE THE PRODUCT
 - E. COPY OF PORT STORAGE AGREEMENT F. SGS REPORT G. CERTIFICATE OF ORIGIN
10. SELLER PAYS THE BUYER'S INTERMEDIARIES WITHIN 48 HOURS ACCORDING TO THE IMFPA TO THEIR RESPECTIVE BANKING COORDINATES